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FOR IMMEDIATE RELEASE: April 18, 2008

GET Committee to meet in Olympia on April 23

OLYMPIA – The Guaranteed Education Tuition (GET) Committee is expected to approve the program's administrative budget for fiscal year 2009 at a public meeting in Olympia on Wed., April 23.

In addition, the committee will set a new unit price effective May 1 and approve changes to the master agreement or program rules.

As a 529 prepaid college tuition plan, the GET program allows Washington families to prepay for future college tuition. The state guarantees that a family that buys one year of college tuition today (100 GET units) will have one year of college tuition at a future date.

GET works on a unit system, with 100 GET units equal to one year of resident undergraduate tuition and required state fees at the most expensive Washington public university. Families can use their units at nearly any public or private college in the country.

Briefing materials for the April 23 meeting are available at:
<http://www.hecb.wa.gov/GET/index.asp>

Who: GET Committee

What: Public meeting

**Where: Washington State Investment Board
2100 Evergreen Park Dr. SW, Suite 100, Olympia**

When: Wednesday, April 23, 2 - 4 p.m.

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GUARANTEED EDUCATION TUITION COMMITTEE MEETING

April 23, 2008

**State Investment Board
2100 Evergreen Park Drive SW, Suite 100
Olympia, Washington
2:00 pm – 4:00 pm**

AGENDA

Call to Order

Approval of February 13, 2008 minutes

Report from the Chair

- Legislative update

Director's Report

- Enrollment update

- Contract statistics format review

GET investment update

Diana Will, Investment Officer, Washington State Investment Board

Approval of changes to the GET Master Agreement

Approval of FY09 administrative budget

GET actuarial analysis and unit price-setting Bill Reimert, Principal & Consulting Actuary,
Milliman

Adjournment

Next Regular GET Committee Meeting

August 13, 2008, 2:00 – 4:00 p.m.

State Investment Board

2100 Evergreen Park Drive SW, Olympia, WA